MUSTANG COMMUNICATIONS CORPORATION Application for Streamlined Global Resale Authority

ATTACHMENT 2

Response to Question 14: Ownership

The name, address, citizenship and principal business of the only entity with a ten percent or greater membership/ownership interest in Mustang Communications Corporation ("Mustang") is:

%				
Name/Address	Owned	<u>Citizen</u>	Principal Business	
Hector Communications Corporation	100.0%	MN	Telecommunications	
211 Main Street South		Corp.		
Hector, MN 55342				

In turn, the names, addresses, citizenship and principal businesses of the entities having a ten percent or greater membership/ownership interest in Hector Communications Corporation ("Hector") are:

%						
Name/Address	Owned	<u>Citizen</u>	Principal Business			
Curtis A. Sampson 211 Main Street South Hector, MN 55342	13.55%	U.S.A.	Telecommunications			
Gabelli Asset Management, Inc. One Corporate Center Rye, NY 10580	10.68%	NY Corp.	Investments			

No individual or entity owns 50% or more of the equity or voting power of Gabelli Asset Management, Inc. ("Gabelli"). Therefore, no stockholder of Gabelli holds an indirect interest of 5.34% or more in Mustang or Hector.

North Atlantic Value, LLP	10.08%	U.K.	Investments
Ryder Court, 14 Ryder Street		LLP	
London SW1Y60B, England			

No individual or entity owns 50% or more of the equity or voting power of North Atlantic Value, LLP ("North Atlantic"). Therefore, no owner of North Atlantic holds an indirect interest of 5.04% or more in Mustang or Hector.

Mustang does not have any interlocking directorates with any foreign carrier.

Response to Question 15: Authorization and Facilities Sought

Mustang has not previously received authority under Section 214 of the Communications Act. With the grant of this application, Mustang will have international global switched resale authority under Section 214 of the Communications Act.

Mustang is not applying for authority to acquire facilities or to provide services not covered by Sections 63.18(e)(1) and Section 63.18(e)(2) of the Commission's Rules. In fact, Mustang is seeking only global resale authority under Section 63.18(e)(2) of the Rules. Mustang will not construct, acquire or operate its own international facilities, and therefore is not providing a description of facilities or an environmental assessment.

Mustang certifies that it will comply with the terms and conditions of Sections 63.21 and 63.23 of the Commission's Rules.